Annual Report

for

European Council for an Energy Efficient Economy

802430-1106

Financial Year

2022–09–01 – 2023–08–31

This financial report is a translation from the official Swedish annual report.

The Board of Directors and the Managing Director for European Council for an Energy Efficient Economy hereby submit the annual financial statement for the financial year 2022–09–01 – 2023–08–31.

All amounts in the annual report are given in euro.

Directors' report

General information

eceee is a Swedish non-profit association (*ideell förening*) with the aim to promote energy efficiency in Europe. The association fulfils this mission by providing evidence-based information and analysis and through promoting debate and experience exchange between individuals and organisations.

The association has about 60 organisational members (organisations, companies, institutions), and about 200 personal members.

The association has a Board of Directors with a maximum of 12 members, of which at least half must represent organisational members. In addition, the board has one alternate for individual members. There are 56 board meetings each year. Due to the pandemic, board meetings have been digital for two years, but as of Summer 2022 two meetings a year are physical.

The association is registered in Stockholm, Sweden.

How the association works to fulfill its mission

eceee manages several web sites, publishes a newsletter and arranges seminars and conferences. The biennial eceee Summer Study is an important event: It attracts about 400 participants and is held every two years. eceee also arranges a smaller industrial efficiency event with about 200 participants. These conferences generate, among other things, evidence-based information which is used by various energy efficiency stakeholders. The conferences also serve as platforms for information exchange.

eceee takes part in European projects funded by the EU's Horizon 2020 and the LIFE+ programmes.

In addition, eceee writes position papers to the European Commission and takes part in consultations. Sometimes these position papers are prepared in cooperation with other organisations. eceee also takes part in other consultation forums on an ad-hoc basis.

eceee is a member of the Brussels-based Coalition for Energy Savings.

Important events during the year

eceee has taken part in several EU-funded Horizon 2020 projects and is now part of a Life+ project. Two projects were finalised during the year. At the beginning of the fiscal year, one project was active, energy Efficiency Watch 4, which was finalised in November 2022 and a new project, Energy Efficiency Watch 5 started. It will run until November 2025.

eceee held its annual General Assembly in August 2023. Four board members were elected on a three-year term (three representing member organisations and one as an individual) and one individual member was elected as alternate for individual members for a one-year period as well.

ni the past year, eceee has used part of its own capital for its activities (as is usually the case in years without a summer study). In addition, the Zero Carbon Industry 2022 conference (held in November

2022) did not have its costs covered due to problems with planned funding through EU projects. eceee´s equity capital is now consumed and the Board´s priority is to restore this.

Multi-year overview	**2022/23**	**2021/22**	**2020/21**	**2017/18**	**2016/17**
Total revenues (net turnover)	118 859	406 070	223 007	255 955	842 627
Total costs	-216 663	-352 494	-267 109	-317 135	-844 519
Financial items	-7 080	-1 117	120	-525	-5 167
Profit/loss after financial items	-104 884	53 584	-43 982	-61 704	-7 059
Profit/loss	-104 884	53 584	-43 982	-61 704	-7 059
Equity	-68 736	36 148	-17 436	26 546	88 251
Balance sheet total	84 401	332 218	110 327	184 213	176 267
Equity/assets ratio (%)	-81	11	-16	14	50

Income Statement

	Note	2022-09-01 -2023-08-31	2021-09-01 -2022-08-31
Revenues			
Net turnover	1	117 436	405 740
Other operating income		1 423	330
Total revenues		**118 859**	**406 070**
Operating costs			
Other external costs	2	-210 018	-349 445
Personnel costs		-6 645	-1 924
Total operating costs		**-216 662**	**-351 369**
Operating profit/loss		**-97 804**	**54 701**
Financial items			
Other interest income and similar profit/loss items		344	0
Interest expense and similar profit/loss items		-7 424	-1 118
Total profit/loss from financial items		**-7 080**	**-1 117**
Profit/loss after financial items		**-104 884**	**53 584**
Pre-tax profit/loss		**-104 884**	**53 584**
Net profit/loss for the year		**-104 884**	**53 584**

Balance Sheet

	Note	2023-08-31	2022-08-31
ASSETS			
Current assets			
Current receivables			
Accounts receivable		7 665	18 453
Other receivables		17 524	124 365
Deferred expenses and accrued income		10 000	183 640
Total current receivables		**35 189**	**326 458**
Cash on hand and in bank			
Cash on hand and in bank		49 212	5 760
Total cash on hand and in bank		**49 212**	**5 760**
Total current assets		**84 401**	**332 218**
TOTAL ASSETS		**84 401**	**332 218**
EQUITY AND LIABILITIES			
Equity			
Non-restricted equity			
Accumulated profit/loss		36 148	-17 436
Profit/loss for the year		-104 884	53 584
Total non-restricted reserves		**-68 736**	**36 148**
Current liabilities			
Accounts payable		47 979	193 606
Other liabilities		2 453	783
Accrued expenses and deferred income		102 705	101 681
Total current liabilities		**153 137**	**296 070**
TOTAL EQUITY AND LIABILITIES		**84 401**	**332 218**

Notes

Accounting principles

General Information
The annual report is drawn up in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board (BFNAR 2016:10) Annual Reporting in Smaller Companies.

Note 1 Net turnover

	22/23	**21/22**
Membership fees	13 825	14 199
Contributions and grants	24 487	120 176
Member service fees	67 530	62 751
Participation fee conference	0	0
Sales of publications	0	0
Sponsoring and other service fees	11 000	90 500
Other operating revenues	2 017	118 444
	118 859	**406 070**

Note 2 Other operating costs

	22/23	**21/22**
Director & secretariat	-125 505	-204 673
Travel	0	-1 767
Experts & subcontractors	-11 093	-37 483
Accountant & auditor	-23 154	-14 473
Printed materials & design	-30 221	-60 599
Websites	-3 000	-1 020
Postage & distribution	0	0
Bank fees	-722	-1 846
Other operating costs	-8 650	-18 227
Conference proceedings	0	0
Venue rental	-14 752	-10 474
Personnel costs	-6 645	-1 924
	-223 742	**-352 486**

Stockholm

Andrea Roscetti
Chairman

Clemens Rohde

Jens Henning Laustsen

Didier Bosseboeuf

Adrian Joyce

Rod Janssen

Erwin Cornelis

Jan Rosenow

Kurt Bisang

Vesna Kolega

Sibylle Braungardt

Simon Minett

Nils Borg
Managing Director

My audit report was submitted

Isac Ilijas Dahlstedt
Authorized Public Accountant