Annual Report

for

European Council for an Energy Efficient Economy

802430-1106

Financial year

2023-09-01–2024-08-31

Unofficial translation from the
Swedish official annual report - not
signed

European Council for an Energy Efficient Economy.
Corporate ID no. 802430-1106
The annual report is in Euro.

The Board of the European Council for an Energy Efficient Economy is hereby presenting the Association's annual report for fiscal year 2023-09-01–2024-08-31

The Management's Report

Verksamheten

General Information

eceee is a Swedish non-profit association (ideell förening) with the aim to promote energy efficiency in Europe. The association fulfils this mission by providing evidence-based information and analysis and through promoting debate and experience exchange between individuals and organisations.

The association has about 60 organisational members (organisations, companies, institutions), and about 200 personal members.The association has a Board of Directors with a maximum of 12 members, of which at least half must represent organisational members. In addition, the board has one alternate for individual members.

There are 5–6 board meetings each year. Due to the pandemic, board meetings have been digital, but as of Summer 2022 two meetings a year are physical.

The association is registered in Stockholm, Sweden.

How the association works to fulfill its mission

eceee manages several web sites, publishes a newsletter and arranges seminars and conferences. The biennial eceee Summer Study is an important event: It attracts about 400 participants and is held every two years. eceee also arranges a smaller industrial efficiency event with about 200 participants. These conferences generate, among other things, evidence-based information which is used by various energy efficiency stakeholders. The conferences also serve as platforms for information exchange.

eceee takes part in European projects funded by the EU's LIFE+ programme.

In addition, eceee writes position papers to the European Commission and takes part in consultations.

Sometimes these position papers are prepared in cooperation with other organisations. eceee also takes part in other consultation forums on an ad-hoc basis.

eceee is a member of the Brussels-based Coalition for Energy Savings.

Väsentliga händelser under året

eceee is now part of two Life+ projects, Energy Efficiency Watch 5 (looking at narratives) and Odyssee-Mure, where eceee is responsile for a scoreboard tracking EU countries' ambitions and

progress on energy efficiency, both in terms of adopted policies and real developments based on indicators and implemented measures.

Our bi-annual Summer Study was held in June 2024 at a new venue, Center Parcs Lac d'Ailette.We arranged a two day conference on industrial decarboinisation and energy efficiency, Zero Carbon Industry, in Antwerpen in January 2024.

The delayed Annual General Assembly was held in October 2024. Four ordinary board members were elected for a threeyear term and one laternate for individual members was elected for a one-year term.

eceee's equity capital is still negative, but the surpolus of this year has improved the situation. The board and eceee's management is giving full prioirity to recovering the equity capital and has adopted a long-term goal to build up a surplus in order to give the association a more secure financial situation.

Multi-year overview	**2023/24**	**2022/23**	**2021/22**	**2020/21**	**2019/20**
total revenues (net turnover)	398 757	118 859	406 070	223 007	255 955
Profit/loss	12 368	-104 884	53 584	-43 982	-61 704
Equity	-50 729	-68 736	36 148	-17 436	26 546
Equity/assets ratio (%)	-22	-81	11	-16	14

Income Statement

	Not	2023-09-01 -2024-08-31	2022-09-01 -2023-08-31
Revenues			
Membership fees and service fees		77 656	81 355
Project grants		85 136	24 487
Other operating incomes		232 079	13 017
Total revenues		**394 871**	**118 859**
Operating costs			
Services		-5 626	0
Other external costs		-372 149	-210 018
Staff costs		-4 032	-6 645
Total operating costs		**-381 807**	**-216 662**
Operating profit/loss		**13 064**	**-97 804**
Financial items			
Other interest income and similar profit/loss items		3	344
Interest expense and similar profit/loss items		-699	-7 424
Total profit/loss from financial items		**-696**	**-7 080**
Profit/loss after financial items		**12 368**	**-104 884**
Pre-tax profit/loss		**12 368**	**-104 884**
Net profit/loss for the year		**12 368**	**-104 884**

Balansräkning	**Note**	**2024-08-31**	**2023-08-31**
ASSETS			
Current assets			
Current receivables			
Other receivables		53 169	0
Total receivables		**53 169**	**0**
Total current receivables		**53 169**	**0**
Short-term receivables			
Accounts receivables		2 470	7 665
Other receivables		62 994	17 524
Pre-paid costs and accrued income	1	132 435	10 000
Total short-term receivables		**197 899**	**35 189**
Cash in hand and in bank			
Cash in hand and in bank		7 621	49 212
Total cash in hand and in bank		**7 621**	**49 212**
Total current assets		**205 520**	**84 401**
TOTAL ASSETS		**258 689**	**84 401**
EQUITY AND LIABILITIES			
Equity			
Non-restriced equity at the beginning of FY		-68 736	36 148
Profit/loss for the year		12 368	-104 884
Total non-restricted reserves		**-56 368**	**-68 736**
Current liabilities			
Accounts payable		200 646	47 979
Received grants not yet used		7 577	58 069
Other liabilities		2 258	2 453
Accrued expenses and deferred income	2	104 576	44 636
Total current liabilities		**315 057**	**153 137**
TOTAL EQUITY AND LIABILITIES	3	**258 689**	**84 401**

Notes

Accounting principles

General Information

The annual report is drawn up in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board (BFNAR 2016:10) Annual Reporting in Smaller Companies. The principles remain the same as in the previous year.

Grants

Project grants are accounted for according to the general principle.

Membership fees and member service fees

Incomes from these categories are accounted for as per the period they are invoiced.

Net turnover

Revenues are accounted for with reference to the period they are intended for.

Note 1. Pre-paid costs and accrued income

	2024-08-31	2023-08-31
Summer Study 2024	123 735	0
EceeeCorediscount	8 700	0
ZeroCarbonIndustry	0	10 000
	132 435	**10 000**

Note 2: Pre-paid income and accrued costs

	2024-08-31	2023-08-31
Other accrued costs	104 576	44 636
	104 576	**44 636**

Note 3. Important events after the end of the fiscal year.

No major events occured after the end of the financial year.
The board and the management of eceee is aware of the negative equity and work to create a positive equity.

Stockholm as per the day of our digital signatures

Andrea Roscetti
President

Clemens Rohde
Vice President

SibylleBraungardt
Vice President

Kurt Bisang

Didier Bosseboeuf

Adrian Joyce

Rod Janssen

Vesna Kolega

Jens Henning Lausten

Simon Minett

Faye Wade

Jan Rosenow

Our audit report has been delivered as per the day of my digital signature

BDO Mälardalen AB

Isac Iljijas Dahlstedt
Authorised Public Accountant